

NOV 26 1968  
STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

BOOK 1110 PAGE 447 20 PAGE 265

AGREEMENT FOR READVANCE & EXTENSION  
OF LIEN OF MORTGAGE

THIS AGREEMENT made this 18th day of NOVEMBER, 1968, between Motor Contract Company of GREENVILLE, Inc a corporation chartered under the laws of the United States, hereinafter called the "Corporation", and ERNEST TUT PAYNE, JR. AND ALPHA A. PAYNE, hereinafter called the "Obligor".

WITNESSETH:

WHEREAS, the Corporation is the owner and holder of a note dated JUNE 29, 1964, executed by the Obligor Mr. ERNEST TUT PAYNE, JR. & ALPHA A. PAYNE in the original amount of \$ 3249.60, and secured by a mortgage on the premises known and designated as LOT No. 211 OF AUGUSTIA ROAD RXXXXXX RANCHES, ON THE NORTH SIDE OF DEOYLEY AVE., said mortgage being recorded in the R. M. C. Office for GREENVILLE County, South Carolina, in Mortgage Book 963 at page 443, title to which mortgaged premises is now vested in the said Obligor; and said Obligor has requested the Corporation to extend the time for performance of the obligation,

NOW THEREFORE:

1. In consideration of the readvance to the Obligor of the sum of \$ 987.00 and the extension of the time for performance, the Obligor agrees that the rate of interest on the entire amount now due, including the readvance, be 7 per cent, per annum, and the Obligor does hereby agree that the said readvance was advanced by the Corporation for the account of the Obligor and that the said sum shall be secured by the said note and mortgage.

2. It is mutually agreed that the principal indebtedness, including the readvance, is \$ 1142.64, and that it shall be payable as follows: \$ 47.61 on the first day of JANUARY, 1969, and a like payment of \$ 47.61 on the first day of each month thereafter until paid in full. The Corporation, its agents and attorneys-in-fact, who are duly authorized to sign, seal and with its corporate seal and as the act and deed of said corporation deliver the within written agreement, and that he with J. W. Hooks witnessed the execution thereof.

SWORN to before me this 18th day of NOVEMBER, 1968.

Notary Public for South Carolina

L-1921-S.C.

JOSE WASNER  
DEC 5 - 1973  
14691

RECORDING FEE  
PAID \$ 1.00

FILED  
GREENVILLE CO. S.C.  
DEC 5 3 31 PM '68  
DONNIE THOMPSON

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MOTOR CONTRACT CO.  
GREENVILLE  
DISTRICT  
WANN, FOSTER & RICHARDSON

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